

Memorandum of Understanding (MoU) signed between CCRS and Zhejiang University

at the 2019 Zurich Lake-West Lake Fintech and Wealth Management Forum in Zurich

3. December, 2019, Haus zum Rüdén, Zürich

Summary Report

On December 3rd and 4th 2019, the so-called “Two-Lake Forum”, referring to the two beautiful lakes of Zurich, Switzerland, and Hangzhou (West Lake), China, took place for the second time in Zurich. The purpose was to explore opportunities of business and academic collaboration in the area of Fintech, Wealth management and Sustainable Finance. The event was attended by about 100 participants including corporate leaders, entrepreneurs, academics and governmental officials.

In her opening keynote speech, Carmen Walker Spaeh, Chairman of Zurich Canton Governmental Council, welcomed the delegation from Hangzhou and emphasized the importance of exchange and cooperation between the two cities. In this context, she pointed at the many advantages of Zurich as a trusted global financial center with its long experience in the area of sustainable finance and its flourishing start-up culture in the area of FinTech.



Carmen Walker Spaeh
(Jiang Shan as the translator, Founder of SUSFINTEQ)



Dai Jianping

Her keynote was followed by Dai Jianping, Executive Vice Mayor of Hangzhou Municipal People's Government. He pointed out at the fame of his city as a global hub for Fintech, thanks to great Hangzhou-based companies such as Ant Financial as well as great university such as Zhejiang University. He invited his Swiss host to visit Hangzhou and discover not just the entrepreneurial and solution-oriented mindset of its people but also the historical and natural attractions of the city.



Panelists



Panelists

After these introductory keynotes, Ben Shenglin, Professor at Zhejiang International Business School and Dean of the Academy of Internet Finance (AIF) presented impressive numbers about the recent development of Fintech in China. Nic Dreckmann, COO and Member of the Executive Board of Bank Julius Bär, confirmed that these numbers are very impressive because they highlighted the potential of technological change in the financial industry in China to promote financial inclusion and let poor local people benefit from global prosperity. He also believed that there are many synergies between Swiss Banks, such as Julius Baer, that have a long track record in successful global wealth management and the new fin-tech startup companies in China and Switzerland. Karl Wehner, Country Manager of Alibaba/Ant Financial in Europe highlighted in his talk how Ant Financial comes up with solutions that reconcile sustainability with inclusive growth thanks to products that are affordable and therefore scalable. In this context, he showed impressive results regarding the reach and success of Ant Financial projects such as MYBank and Ant Forest.

After an interactive discussion among panelists from Ant Financial, Swiss Banking Association, SIX Group, Credit Suisse, Swiss Federal Government and Zhejiang University, both, Swiss and Chinese participants, agreed about the importance of combining fintech and wealth management in the new era of digitalization and AI applications for global financial service sector.



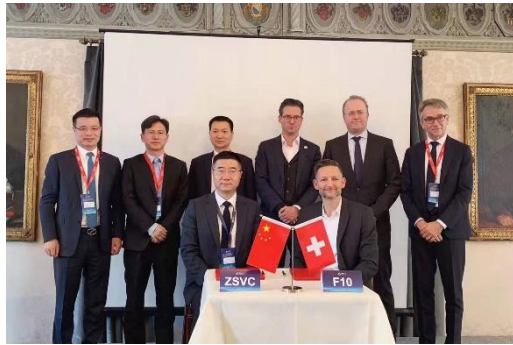
Karl Wehner



Prof. Ben Shenglin

The Forum ended with the mutual commitment to future collaboration, referring also to the MoU signed by the Chinese central government and the Swiss federal government during OBOR (one belt – one road) forum in April of 2019 at Beijing. Collaboration in academia was celebrated by a MoU signed by Prof. Ben Shenglin from **International Business School of Zhejiang University**

and Dr. Philipp Aerni from **Center for Corporate Responsibility and Sustainability of Zurich University**. The MoU focuses on establishment of a Swiss China Innovative Research Center for Sustainable Finance and Business, with a focus on Fintech and Wealth Management. Simultaneously, Andreas Iten, representing the Swiss leading fintech incubator & accelerator “F10” signed a MoU with Ni Min, representing Zheshang Venture Capital, which is one of the leading VCs in Hangzhou.



ZSVC and F10



ZIBS and CCRS

In 2020, Switzerland and China will celebrate the 70th Anniversary of Swiss-Sino diplomatic relationship. It is expected that both cities will engage more in economic, social and cultural cooperation as well as join forces in the global effort to meet the UN global sustainable development goals.